

# Apple

## Credit Corporation Limited

Regd. Office: Gokul Arcade, I Floor, No.2 Sardar Patel Road, Adyar,

Chennai 600020. Ph: 24901603

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Current Accounting	Previous Accounting
		31.03.2014	31.12.2013	31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
		(unaudited)	(unaudited)	(Audited)	(Audited)	(Audited)
1	Total Income	0.02	0.03	0.02	0.09	0.08
a)	Net Sales / Income from operations	0.02	0.03	0.02	0.09	0.08
b)	Other Operating Income	-	-	-	-	-
2	Total Expenditure	12.63	7.59	8.70	46.79	43.70
	Employment expenses	2.83	2.82	3.15	11.31	11.65
	Administrative expenses	9.72	4.72	5.43	35.25	31.75
	Depreciation	0.08	0.05	0.12	0.23	0.30
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	(12.61)	(7.56)	(8.68)	(46.70)	(43.62)
4	Other income	2.77	0.06	(0.22)	3.33	0.99
5	Profit/(Loss) before Interest & Exceptional items	(9.84)	(7.50)	(8.90)	(43.37)	(42.63)
6	Interest and Bank charges	-	-	-	0.01	-
7	Profit/(Loss) after Interest but before exceptional items	(9.84)	(7.50)	(8.90)	(43.38)	(42.63)
8	exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	(9.84)	(7.50)	(8.90)	(43.38)	(42.63)
10	Taxation expense (FBT)	-	-	-	-	-
11	Net Profit/(loss) from ordinary activities after tax	(9.84)	(7.50)	(8.90)	(43.38)	(42.63)
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(loss) for the period	(9.84)	(7.50)	(8.90)	(43.38)	(42.63)
14	Paid up Equity share capital ( face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67	1,941.67	1,941.67
15	Reserves (excluding revaluation reserve)	(3,907.36)	(3,863.98)	(3,863.98)	(3,907.36)	(3,863.98)
16	Earnings per share (EPS) - Basic	-	-	-	(0.22)	(0.22)
17	Public Shareholding					
	No. of Shares &	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667
	Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
18	Promoters & Promoter grp Shareholding					
a)	Pledged & encumbered	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667

#### Notes:

- The above results were approved & taken on record by the Board of Directors, in their meeting held on 29.05.2014
- Previous period figures have been regrouped / rearranged wherever necessary
- Segment reporting-There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
- Aggregate of non promoters shareholding is 19416667 equity shares - 100 %
- In view of Un-absorbed C/f losses no provision is considered towards tax obligations including

# Consolidated Statement of Assets & Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	As at the Year end 31.03.2014 Audited	Corresponding 12 months ended in the previous year 31.03.2013 Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS</b>		
a)	Share Capital	1941.67	1941.67
b)	Reserves and Surplus	-3907.36	-3863.98
c)	Money received against Share Warrants		
	<b>Sub-total Shareholders' funds</b>	-1965.69	-1922.31
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	<b>Non-Current Liabilities</b>		
a)	Long-term borrowings	991.17	956.17
b)	Deferred tax liabilities(net)		
c)	Other long term liabilities	690.86	690.86
d)	Long term provisions		
	<b>Sub-total Non-current liabilities</b>	1682.03	1647.03
5	<b>Current Liabilities</b>		
a)	Short-term borrowings		
b)	Trade payables		
c)	Other current liabilities	5.67	3.12
d)	Short term provisions	3718.10	3728.46
	<b>Sub-total-Current liabilities</b>	3723.77	3731.58
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3440.11</b>	<b>3456.30</b>
<b>B.</b>	<b>ASSETS</b>		
1	<b>Non current assets</b>		
a)	Fixed assets	11.53	11.76
b)	Goodwill onconsolidation		
c)	Non-current investments		
d)	Deferred tax assets(net)		
e)	Long term loans and advances	0.01	0.01
f)	Other non current assets		
	<b>Sub-total Non current assets</b>	11.54	11.77
2	<b>Current assets</b>		
a)	Current Investments		
b)	Inventories		
c)	Trade receivables	3425.07	3427.89
d)	Cash and cash equivalents	3.25	16.36
e)	Short term loans and advances	0.25	0.28
f)	Other current assets		
	<b>Sub-total current assets</b>	3428.57	3444.53
	<b>TOTAL - ASSETS</b>	<b>3440.11</b>	<b>3456.30</b>

Place : Chennai  
Date : 29.05.2014

For Apple Credit Corporation Limited  
**JRK Sarma**  
Director