



**Credit Corporation Limited**

Registered & Corporate Office: Gokul Arcade, 1 floor,  
2, Sardar Patel Road, Adyar, Chennai 600 020

**NOTICE**

Notice is hereby given that in terms of Clause 41 of the Listing Agreement entered into with the Stock Exchanges, a meeting of the Board of Directors of the Company will be held on Thursday the 30th May, 2013 to consider and take on record inter-alia the Audited Financial Results of the Company for the Year and quarter ended 31st March 2013.

For Apple Credit Corporation Limited

Place: Chennai

JRK Sarma

Date : 21<sup>st</sup> May 2013

Director



## Credit Corporation Limited

Regd. Office: Gokul Arcade, I Floor, No.2 Sardar Patel Road, Adyar, Chennai 600020. Ph: 24901603

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2013

Rs. In lacs

SI No	Particulars	Quarter ended	Quarter ended	Quarter ended	Current Accounting	Previous Accounting
		31.03.2013 (unaudited)	31.12.2012 (unaudited)	31.03.2012 (unaudited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2012 (Audited)
1	Total Income	0.02	-	324.28	0.08	373.14
a)	Net Sales / Income from operations	0.02	-	324.28	0.08	373.14
b)	Other Operating Income	-	-	-	-	-
2	Total Expenditure	8.70	10.93	271.91	43.70	280.22
	Employment expenses	3.15	2.85	8.48	11.65	11.63
	Administrative expenses	5.43	8.02	258.19	31.75	263.20
	Depreciation	0.12	0.06	5.24	0.30	5.39
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	(8.68)	(10.93)	52.37	(43.62)	92.92
4	Other income	(0.22)	0.63	0.46	0.99	43.69
5	Profit/(Loss) before Interest & Exceptional items	(8.90)	(10.30)	52.83	(42.63)	136.61
6	Interest and Bank charges	-	-	-	-	0.01
7	Profit/(Loss) after Interest but before exceptional items	(8.90)	(10.30)	52.83	(42.63)	136.60
8	exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	(8.90)	(10.30)	52.83	(42.63)	136.60
10	Taxation expense (FBT)	-	-	-	-	-
11	Net Profit/(loss) from ordinary activities after tax	(8.90)	(10.30)	52.83	(42.63)	136.60
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(loss) for the period	(8.90)	(10.30)	52.83	(42.63)	136.60
14	Paid up Equity share capital ( face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67	1,941.67	1,941.67
15	Reserves (excluding revaluation reserve )	(3,863.98)	(3,821.35)	(3,821.35)	(3,863.98)	(3,821.35)
16	Earnings per share (EPS) - Basic	-	-	-	(0.22)	0.70
17	Public Shareholding	-	-	-	-	-
	No. of Shares &	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667
	Percentage of Shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
18	Promoters & Promoter grp Shareholding	-	-	-	-	-
a)	Pledged & encumbered	Nil	Nil	Nil	Nil	Nil
b)	Non- encumbered	19,416,667	19,416,667	19,416,667	19,416,667	19,416,667

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR**

(Rs. in Lacs)

SI No	Particulars	As at the Year end 31.03.2013	Corresponding 12 months ended in the previous year 31.03.2012
		Audited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS</b>		
	a) Share Capital	1941.67	1941.67
	b) Reserves and Surplus	-3863.98	-3821.34
	c) Money received against Share Warrants		
	<b>Sub-total Shareholders' funds</b>	<b>-1922.31</b>	<b>-1879.67</b>
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	<b>Non-Current Liabilities</b>		
	a) Long-term borrowings	956.17	941.16
	b) Deferred tax liabilities(net)		
	c) Other long term liabilities	690.86	711.66
	d) Long term provisions		
	<b>Sub-total Non-current liabilities</b>	<b>1647.03</b>	<b>1652.82</b>
5	<b>Current Liabilities</b>		
	a) Short-term borrowings		
	b) Trade payables		
	c) Other current liabilities	3.12	3.96
	d) Short term provisions	3728.46	3584.80
	<b>Sub-total-Current liabilities</b>	<b>3731.58</b>	<b>3588.76</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3456.30</b>	<b>3361.91</b>
<b>B.</b>	<b>ASSETS</b>		
1	<b>Non current assets</b>		
	a) Fixed assets	11.76	12.06
	b) Goodwill on consolidation		
	c) Non-current investments		
	d) Defferent ta assets(net)		
	e) Long term loans and advances		
	f) Other non current assets	0.01	0.00
	<b>Sub-total Non current assets</b>	<b>11.77</b>	<b>12.06</b>
2	<b>Current assets</b>		
	a) Current Investments		
	b) Inventories		
	c) Trade receivables	3427.89	3306.94
	d) Cash and cash equivalents	16.36	42.64
	e) Short term loans and advances	0.28	0.27
	f) Other current assets		
	<b>Sub-total current assets</b>	<b>3444.53</b>	<b>3349.85</b>
	<b>TOTAL - ASSETS</b>	<b>3456.30</b>	<b>3361.91</b>

- 1 The above results were approved & taken on record by the Board of Directors, in their meeting held on 30.05.2013
- 2 Previous period figures have been regrouped / rearranged wherever necessary
- 3 Segment reporting- There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
- 4 Aggregate of non promoters shareholding is 19416667 equity shares - 100 %
- 5 In view of Un-absorbed C/f losses no provision is considered twds. tax obligations including MAT.

Place : Chennai  
Date : 30.05.2013.

for APPLE CREDIT CORPORATION LIMITED  
(JRK Sarma)  
Director