



Credit Corporation Limited

Regd. Office: Gokul Arcade, I Floor, No.2, Sardar Patel Road, Adyar, Chennai 600020. Ph: 24901603

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2010

Rs. in Lakhs

S. No.	Particulars	3 months ended 30.06.2010	3 months ended 30.06.2009	Previous Accounting Year ended 31.03.2010
		(unaudited)	(unaudited)	(Audited)
	<u>Total Income</u>	0.32	0.06	0.39
1	a) Net Sales / Income from operations	0.32	0.06	0.39
	b) Other Operating Income	-	-	-
2	<u>Total Expenditure</u>	11.50	17.42	99.48
	Employment expenses	2.87	5.01	21.23
	Administrative expenses	8.31	8.29	75.95
	Depreciation	0.32	4.12	2.30
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	(11.18)	(17.36)	(99.09)
4	Other income	5.10	21.35	199.91
5	Profit/(Loss) before Interest & Exceptional Items	(6.08)	3.99	100.82
6	Interest and Bank charges	-	0.01	0.02
7	Profit/(Loss) after Interest but before exceptional items	(6.08)	3.98	100.80
8	exceptional items	-	-	-
9	Profit/(loss) from ordinary activities before tax	(6.08)	3.98	100.80
10	Taxation expense (FBT)	-	0.04	0.04
11	Net Profit/(loss) from ordinary activities after tax	(6.08)	3.94	100.76
12	Extraordinary Item	-	-	-
13	Net Profit/(loss) for the period	(6.08)	3.94	100.76
14	Paid up Equity share capital (face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67
15	Reserves (excluding revaluation reserve)	25,891.67	25,891.67	25,891.67
16	Earnings per share (EPS) - Basic	-	-	-
17	Public Shareholding			
	No. of Shares &	19,416,667	19,416,667	19,416,667
	Percentage of Shareholding	100.00%	100.00%	100.00%
18	Promoters & Promoter group Shareholding	-	-	-
	a) Pledged & encumbered	Nil	Nil	Nil
	b) Non- encumbered	Nil	Nil	Nil

- 1 The above results were approved and taken on record by the Board of Directors, in their meeting held on 30.07.2010
- 2 Previous period figures have been regrouped/rearranged wherever necessary
- 3 Segment reporting-There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
- 4 Aggregate of non promoters shareholding is 19416667 equity shares - 100 %

Place : Chennai
Date : 30.07.2010

for APPLE CREDIT CORPORATION LIMITED

(JRK Sarma)

Director