



Credit Corporation Limited

Regd. Office: Gokul Arcade, I Floor, No.2 Sardar Patel Road,
Adyar, Chennai 600020. Ph: 24901603

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART - I (Rs. in Lakhs)

S.No.	Particulars	3 months ended	3 months ended	3 months ended	Previous Accounting Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(unaudited)	(Audited)	(unaudited)	(Audited)
	Total Income	0.04	0.02	0.02	0.19
1	a) Net Sales / Income from operations	0.04	0.02	0.02	0.19
	b) Other Operating Income	-	-	-	-
2	Total Expenditure	9.83	15.40	7.95	48.75
	Employment expenses	3.09	3.15	2.83	12.15
	Administrative expenses	6.74	12.22	5.07	36.39
	Depreciation	-	0.03	0.05	0.21
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional items	(9.79)	(15.38)	(7.93)	(48.56)
4	Other income	-	-	-	4.85
5	Profit/(Loss) before Interest & Exceptional Items	(9.79)	(15.38)	(7.93)	(43.71)
6	Interest and Bank charges	-	-	0.01	0.01
7	Profit/(Loss) after Interest but before exceptional items	(9.79)	(15.38)	(7.94)	(43.72)
8	exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax	(9.79)	(15.38)	(7.94)	(43.72)
10	Taxation expense	-	-	-	-
11	Net Profit/(loss) from ordinary activities after tax	(9.79)	(15.38)	(7.94)	(43.72)
12	Extraordinary Item	-	-	-	-
13	Net Profit/(loss) for the period	(9.79)	(15.38)	(7.94)	(43.72)
14	Paid up Equity share capital (face value of Rs.10/- each)	1,941.67	1,941.67	1,941.67	1,941.67
15	Reserves (excluding revaluation reserve)	(3,951.95)	(3,951.95)	(3,907.36)	(3,951.95)
16	Earnings per share (EPS) - Basic	-	-	-	(0.23)

PART II

A. Particulars of Shareholding		Quarter ended 30.06.2015			
1	Public Shareholding				
	No. of Shares & Percentage of Shareholding	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%	19,416,667 100.00%
2	Promoters & Promoter group Shareholding	-	-	-	-
	a) Pledged & encumbered	Nil	Nil	Nil	Nil
	b) Non- encumbered	19,416,667	19,416,667	19,416,667	19,416,667
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%
B. Investor Complaints					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining un-resolved at the end of the quarter	Nil			

- The above results have been reviewed by audit committee and approved by the Board of Directors, in their meeting held on 30.07.2015.
- The Limited Review as per Clause 41 of the Listing Agreement has been completed by Statutory Auditors.
- Segment reporting - There are no separate reportable segments, as per Accounting Standard on Segment Reporting (AS17) as the Company's prime business is only HP & Leasing.
- Previous period figures have been regrouped/rearranged wherever necessary

for **APPLE CREDIT CORPORATION LIMITED**

Place : Chennai
Date : 30.07.2015

(JRK Sarma)
Director

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Apple Credit Corporation Limited.
Chennai.

We have reviewed the accompanying statement of unaudited financial results of Apple Credit Corporation Limited for the year ended 30th June, 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that the company has not been carrying on any business operations, hence, we are unable to express our opinion whether adopting the going concern assumption is appropriate or not, for the preparation of financial results for the Quarter, this is a matter of qualification even in our audit report dt. 29.05.2015, on the financial statements for the year ended 31st March, 2015, other than the above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with applicable accounting standards, in terms of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S


N Srikrishna
Partner
Membership No. 026575



Place: Chennai
Date: 30th July, 2015