



## Credit Corporation Limited

Regd. Office: Gokul Arcade, 1 Floor, No.2 Sardar Patel Road, Adyar,  
Chennai 600020. Ph: 24901603

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

Rs. In lacs

| Sl No | Particulars   | Quarter ended | Quarter ended | Year to Date                      | Year to Date                       | Previous                         |
|-------|---|---------------|---------------|-----------------------------------|------------------------------------|----------------------------------|
|       |   | 31.12.2010    | 31.12.2009    | for the Current Period 31.12.2010 | for the Previous Period 31.12.2009 | Accounting Year ended 31.03.2010 |
|       |   | (Unaudited)   | (Unaudited)   | (Unaudited)                       | (Unaudited)                        | (Audited)                        |
|       | <b>Total Income</b>   | 0.05          | 0.12          | 0.41                              | 0.22                               | 0.39                             |
| 1     | a) Net Sales / Income from operations   | 0.05          | 0.12          | 0.41                              | 0.22                               | 0.39                             |
|       | b) Other Operating Income   | -             | -             | -                                 | -                                  | -                                |
| 2     | <b>Total Expenditure</b>  | 8.91          | 19.60         | 32.12                             | 60.37                              | 99.48                            |
|       | Employment expenses   | 2.87          | 5.35          | 8.61                              | 15.76                              | 21.23                            |
|       | Administrative expenses   | 5.71          | 12.79         | 22.54                             | 40.23                              | 75.95                            |
|       | Depreciation  | 0.33          | 1.46          | 0.97                              | 4.38                               | 2.30                             |
| 3     | Profit/(Loss) from Operations before Other Income, Interest & Exceptional items | (8.86)        | (19.48)       | (31.71)                           | (60.15)                            | (99.09)                          |
| 4     | Other income  | 37.69         | 41.75         | 42.86                             | 67.98                              | 199.91                           |
| 5     | Profit/(Loss) before Interest & Exceptional Items                               | 28.83         | 22.27         | 11.15                             | 7.83                               | 100.82                           |
| 6     | Interest and Bank charges   | -             | -             | 0.01                              | 0.01                               | 0.02                             |
| 7     | Profit/(Loss) after Interest but before exceptional items                       | 28.83         | 22.27         | 11.14                             | 7.82                               | 100.80                           |
| 8     | exceptional items   | -             | -             | -                                 | -                                  | -                                |
| 9     | Profit/(loss) from ordinary activities before tax                               | 28.83         | 22.27         | 11.14                             | 7.82                               | 100.80                           |
| 10    | Taxation expense (FBT)  | -             | -             | -                                 | 0.04                               | 0.04                             |
| 11    | Net Profit/(loss) from ordinary activities after tax                            | 28.83         | 22.27         | 11.14                             | 7.78                               | 100.76                           |
| 12    | Extraordinary Item  | -             | -             | -                                 | -                                  | -                                |
| 13    | Net Profit/(loss) for the period  | 28.83         | 22.27         | 11.14                             | 7.78                               | 100.76                           |
| 14    | Paid up Equity share capital (face value of Rs.10/- each)                       | 1,941.67      | 1,941.67      | 1,941.67                          | 1,941.67                           | 1,941.67                         |
| 15    | Reserves (excluding revaluation reserve) Refer Note:-2                          | 25,891.67     | 25,891.67     | 25,891.67                         | 25,891.67                          | 25,891.67                        |
| 16    | Earnings per share (EPS) - Basic  | -             | -             | -                                 | -                                  | -                                |
| 17    | Public Shareholding   |               |               |                                   |                                    |                                  |
|       | No. of Shares &   | 19,416,667.00 | 19,416,667.00 | 19,416,667.00                     | 19,416,667.00                      | 19,416,667.00                    |
|       | Percentage of Shareholding  | 100.00%       | 100.00%       | 100.00%                           | 100.00%                            | 100.00%                          |
| 18    | Promoters & Promoter group Shareholding   |               |               |                                   |                                    |                                  |
|       | a) Pledged & encumbered   | Nil           | Nil           | Nil                               | Nil                                | Nil                              |
|       | b) Non-encumbered   | Nil           | Nil           | Nil                               | Nil                                | Nil                              |

- 1 The above results were approved and taken on record by the Board of Directors, in the meeting held on 02.02.2011
- 2 Previous period figures have been regrouped / rearranged wherever necessary
- 3 Segment reporting-There are no separate reportable segments, as per Accounting Standard on Segment reporting (AS17) as the Company's prime business is only HP & Leasing.
- 4 Aggregate of non promoters shareholding is 19416667 equity shares - 100 %

for **APPLE CREDIT CORPORATION LIMITED**

Place : Chennai  
Date : 02.02.2011.

(JRK Sarma)  
Director