



**Credit Corporation Limited**

**Regd. & Corporate Office :** "Gokul Arcade", I Floor, No.2 Sardar Patel Road, Adyar, Chennai - 600 020.  
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**QUARTERLY REPORT ON CORPORATE GOVERNANCE**

Name of the Company: APPLE CREDIT CORPORATION LTD TO: Bombay Stock Exchange  
Quarter ended on June 2014 Date: 10.07.2014

Particulars	Clause of Listing Agreement	Compliance Status (yes/no)	Remarks
I..Board of Directors	61 1	Yes	
A.)Composition of Board	49(1A)	Yes	Duly composed Incorporated annually in the Annual report of the Company
B) Non Executive Directors	49(1B)	Yes	
Compensation disclosures			
C) Other provisions as to Board and Committees	49(1C)	Yes	Incorporated annually in the Annual report of the Company
D) Code of Conduct	49(1D)	Yes	Incorporated annually in the Annual report of the Company
II Audit Committee.	49 (II)	Yes	Duly constituted
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	All members are independent Directors
B) Meeting of Audit Committee	49 (IIB)	Yes	Duly conducted
C)Powers of Audit Committee	49 (IIC)	Yes	Have the specified powers
d) Role of Audit Committee	49 (IID)	Yes	Have the specified roles
E) Review on Information by Audit Committee	49 (II E)	Yes	Mandatory reviewed by the Audit Committee
III Subsidiary Companies	49 (III)	NA	NA
IV) Disclosures	49 (IV)	Yes	
A)Basis of related party Transactions	49 (IV A)	yes	Discussed at the Board and periodically present before Audit Committee
B Board disclosures	49 (IV B)	Yes	Disclosed at the Board and periodically present before Audit Committee Financial Stats. are prepared as per Accounting Standards of ICAI
Disclosure of Accounting treatment	49 (IV B) (B)	Yes	
C) Proceeds from Public Issues, rights issues, Preferential Issues etc	49 (IV c)	Yes	Incorporated in 2006-07 Annual Report of the Company
D) Remuneration of Directors	49 (IV D)	Yes	Incorporated in 2012-13 Annual Report of the company
E)Management	49 (IV E)	Yes	Incorporated annually in the Annual report of the Company
F)Share holders	49 (IV F)	Yes	Incorporated annually in the Annual report of the Company
V) CEO/CFO Certification	49 (V)	Yes	Incorporated annually in the Annual report of the Company
VI) Report on Corporate Governance	49 (VI)	Yes	Incorporated annually in the Annual report of the Company
VII Compliance	49 (VII)	Yes	Incorporated annually in the Annual report of the Company

**For APPLE CREDIT CORPORATION LTD.**

**DIRECTOR.**