

QUARTERLY REPORT ON CORPORATE GOVERNANCE

Name of the Company: APPLE CREDIT CORPORATION LTD TO: Madras / Bombay Stock Exchange
 Quarter ended on December 2011 Date: 12.01.2012

Particulars	Clause of Listing Agreement	Compliance Status (yes/no)	Remarks
I. Board of Directors A.) Composition of Board B) Non Executive Directors Compensation disclosures	60 1 49(1A) 49(1B)	Yes Yes Yes	Duly composed Incorporated annually in the Annual report of the Company
C) Other provisions as to Board and Committees	49(1C)	Yes	Incorporated annually in the Annual report of the Company
D) Code of Conduct	49(1D)	Yes	Incorporated annually in the Annual report of the Company
II Audit Committee.	49 (II)	Yes	Duly constituted
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	All members are independent Directors
B) Meeting of Audit Committee C) Powers of Audit Committee d) Role of Audit Committee E) Review on Information by Audit Committee	49 (IIB) 49 (IIC) 49 (IID) 49 (II E)	Yes Yes Yes Yes	Duly conducted Have the specified powers Have the specified roles Mandatory reviewed by the Audit Committee
III Subsidiary Companies	49 (III)	NA	NA
IV) Disclosures	49 (IV)	Yes	
A) Basis of related party Transactions B Board disclosures	49 (IV A) 49 (IV B)	Yes Yes	Discussed at the Board and periodically present before Audit Committee Disclosed at the Board and periodically present before Audit Committee
C) Proceeds from Public Issues, rights issues, Preferential Issues etc D) Remuneration of Directors	49 (IV c) 49 (IV D)	Yes Yes	Incorporated in 2006-07 Annual Report of the Company Incorporated in 2009-10 Annual Report of the company
E) Management F) Share holders	49 (IV E) 49 (IV F)	Yes Yes	Incorporated annually in the Annual report of the Company Incorporated annually in the Annual report of the Company
V) CEO/CFO Certification	49 (V)	Yes	Incorporated annually in the Annual report of the Company
VI) Report on Corporate Governance	49 (VI)	Yes	Incorporated annually in the Annual report of the Company
VII Compliance	49 (VII)	Yes	Incorporated annually in the Annual report of the Company

For Apple Credit Corporation Limited
 JRK Sarma
 Director